

## Week of Sep 16, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332	172	5,193	114	New President elected
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 29	25,126	251	7,547	176	Bought DIA, QQQ
July 9	26,783	267	8,141	190	Sold DIA, QQQ
July 11	27,088	270	8,196	192	Bought DIA, QQQ
Aug 8	26,378	263	8,039	185	Sold DIA. Half the holdings
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Sep 16	27,076	271	8,153	191	

There was a drone attack over the weekend on Saudi Arabia's oil facilities. Oil stocks bounced up today in response. But how significant is this? In the 1970s, energy stocks were over 20% of the S&P 500, today they are 4.4% of the S&P. The US was a net importer of oil then, now we are a net exporter. Oil prices jumped 20% tho. We'll see how US stocks continue this week. Right now, we are still invested.

IPO market is less hot after Uber/Lyft. Weworks may delay their IPO.  
CA expanded its travel ban to 8 states; University athletic teams are using private funds to travel.

**Sep 17: Stats:** August Industrial Production **Earnings:** Adobe, Fedexp, Cracker Barrel

**Sep 18: Stats** August Housing Starts **Earnings:** General Mills, Herman Miller

**Sep 19: Stats:** August Existing Home Sales, Leading Economic Index\* **Earnings:** Darden Restaurants, Scholastic

**Sep 20: Stats: Earnings:**

\* The Composite Index of Leading Indicators, otherwise known as the Leading Economic Index (LEI), is an index published monthly by [The Conference Board](#). It is used to predict the direction of global economic movements in future months. The index is composed of 10 economic components whose changes tend to precede changes in the overall economy. The Conference Board, founded in 1916, is an independent research association that provides its member organizations with economic and financial information.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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